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# Senate Finance Committee

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*Chairman*

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## BILL SUMMARY

### SENATE RESOLUTION 309, PN 2004 (SENATOR WONDERLING)

#### *Summary:*

This Resolution directs the Legislative Budget and finance Committee to conduct a fiscal impact study on the pension and postretirement health benefits of the Pennsylvania Public School Employees' Retirement System and the Pennsylvania State Employees' Retirement System.

Senate Resolution 309 directs the Legislative Budget and Finance Committee to study the value added, earnings generated and employment generated by the expenditure of pension annuity payments by the Pennsylvania Public School Employees' Retirement System and the Pennsylvania State Employees' Retirement System and by the expenditure of Commonwealth funds subsidizing health insurance premium payments.

The Committee's Report is to be issued to the Secretary of the Senate by November 30, 2008.